

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 14 - COMMITMENTS AND CONTINGENCIES (Continued)

Grant Disallowances

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

NOTE 15 - SUBSEQUENT EVENT

Subsequent to year-end the School Board passed a resolution and obtained voter approval to issue up to \$2,500,000 in general obligation bonds secured by ad valorem taxes for school district #2.

NOTE 16 - PRIOR PERIOD ADJUSTMENT

The School Board has an amount on deposit with the Teachers' Retirement System of \$238,104 at June 30, 1996. The credit arose from the 1% sheriff's contribution made each year, which the School Board did not take. \$149,089 of the balance on deposit with the retirement system relates to prior years. This amount is a correction of a material error and is treated as a prior-period adjustment in the financial statements.

NOTE 17 - FIXED ASSETS

The changes in general fixed assets are as follows:

	(As Restated) Balance <u>July 1, 1995</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>June 30, 1996</u>
Land	\$ 103,189	\$ -	\$ -	\$ 103,189
Buildings	16,412,423	-	-	16,412,423
Furniture and fixtures	6,100,683	287,934	6,432	6,382,185
Transportation equipment	<u>706,000</u>	<u>322,000</u>	<u>-</u>	<u>1,028,000</u>
	<u>\$23,322,295</u>	<u>\$609,934</u>	<u>\$6,432</u>	<u>\$23,925,797</u>

The balance at June 30, 1995 was restated to reflect the completion of a physical inventory of all fixed assets.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

P. ADOPTION OF GASB PRONOUNCEMENTS

In September 1993, GASB issued Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" (GASB 20), which discusses the application of authoritative accounting pronouncements for proprietary accounting and other funds that use proprietary accounting.

The School Board was required to adopt GASB 20 in fiscal year 1995. GASB 20 allows the School Board to elect to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements, or to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1989. The School Board has elected to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1989.

Q. NEW APPLICABLE GASB PRONOUNCEMENTS

In November 1994, the GASB issued Statement No. 27, "Accounting for Pensions by State and Local Governmental Employers" (GASB 27). GASB 27 prescribes changes in pension accounting and disclosure requirements for employers participating in single employer/agent multiple defined benefit plans, cost sharing multiple employer defined benefit plans, and defined contribution plans. The School Board sponsors a multiple-employer defined contribution plan which has some characteristics of a defined benefit pension plan. GASB 27 is effective for fiscal years beginning after June 15, 1997. The School Board has not yet determined when GASB 27 will be adopted or determined the effects of adoption.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 2 - EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1996:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Repair and upkeep	\$ 727,348	\$ 892,744	\$165,396
Employee benefit tax	985,132	1,022,318	37,186
Medicaid	-	19,059	19,059
Sales tax special	1,036,988	1,114,605	77,617
Consolidated tax fund	-	64,148	64,148
School food service	1,164,021	1,195,704	31,683

NOTE 3 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Parish-wide taxes:		
Constitutional	5.00	6.46
Operational	6.52	8.15
Repair and upkeep	6.52	8.15
Employee benefit	9.00	11.94
District taxes - debt service funds		
School District #1	variable	6.70
School District #2	variable	13.18
School District #4 & 5	variable	10.00
School District #16	variable	23.35
School District #16-37	variable	54.80
School District #28	variable	5.13
School District #33	variable	14.00

NOTE 4 - CASH AND CASH EQUIVALENTS

At June 30, 1996, the School Board has cash and cash equivalents totaling \$945,557 as follows:

Demand deposits	\$ 855,083
Interest-bearing demand deposits	<u>90,474</u>
Total	<u>\$ 945,557</u>

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 4 - CASH AND CASH EQUIVALENTS (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At June 30, 1996 the deposits at First National Bank in Arcadia were undercollateralized by \$132,835. Deposits at Gibsland Bank and Trust were undercollateralized by \$425,025 at June 30, 1996. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1996, the School Board has \$5,685,814 in deposits (collected bank balances). These deposits, which include the certificates of deposit classified as investments, are secured from risk by \$500,000 of federal deposit insurance and \$4,764,849 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3). Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within ten days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 5 - INVESTMENTS

The investments at June 30, 1996 are as follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
Certificates of Deposit	\$ 4,138,500	\$ 4,138,500
	<u>\$ 4,138,500</u>	<u>\$ 4,138,500</u>

The certificates of deposit are in the name of the Bienville Parish School Board. The Certificates of Deposit are considered insured Category 1 in applying the credit risk of GASB Codification Section 150.64.

NOTE 6 - RECEIVABLES

The receivables of \$254,708 at June 30, 1996, are as follows:

<u>Class of Receivables</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Intergovernmental - grants:			
Federal	\$48,111	\$173,475	\$221,586
State	19,081	3,070	22,151
Accounts	<u>10,971</u>	<u>-</u>	<u>10,971</u>
Total	<u>\$78,163</u>	<u>\$176,545</u>	<u>\$254,708</u>

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 7 - RETIREMENT SYSTEMS

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Each system is administered and controlled at the State level by a separate board of trustees, with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age 60 with 10 years of service, or at any age with 20 years of service. The formula for annual maximum retirement benefits is generally 2% (with less than 25 years of service) or 2.5% (with 25 or more years of service) times the years of creditable service times the average salary of the 36 highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least 10 years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the 36 highest successive months.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55, or after 10 years of service at age 60. The maximum retirement allowance is computed at 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a percentage of covered salaries) are established by state law as follows:

Louisiana Teachers Retirement System:	Employee	Employer
Plan A	9.10%	16.50%
Regular	8.00%	16.50%
Louisiana School Employees Retirement System	6.35%	6.00%

The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by the State of Louisiana through annual appropriations.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 7 - RETIREMENT SYSTEMS (Continued)

Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. For the year ended June 30, 1996, the current-year payroll for the School Board totaled \$8,823,407. The employer contributions and total current-year payroll of covered employees for 1996, follow:

TRS.....		<u>LSERS</u>	<u>Total</u>
	<u>Regular</u>	<u>Plan A</u>		
Employee contribution	\$ 542,500	\$ 18,476	\$ 65,954	\$ 626,930
Employer contribution	1,118,907	33,500	62,348	1,214,755
Total covered current-year payroll	6,781,256	203,029	1,039,140	8,023,425

Although contributions are determined by statute, actuarial contributions are determined for the Systems. For the year ended June 30, 1995, the latest information available, the Systems' (TRS and LSERS) actuarially required contribution from all sources was \$391.7 million and 10.7 million, respectively. The required contribution represents 16.16 and 5.23 percent, respectively, of salaries for the year ended June 30, 1996.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to-date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the Systems' funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The Systems do not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligations at June 30, 1996 for the Systems, each as a whole, the Systems' net assets available for benefits on that date (valued at market), and the resulting unfunded (overfunded) pension benefit obligations were as follows:

	<u>Teachers'</u> <u>Retirement</u> <u>System</u>	<u>School</u> <u>Employees'</u> <u>Retirement</u> <u>System</u>
Pension Benefit Obligation	\$10,570,300,000	\$ 834,345,876
Net Assets Available for Benefits	<u>6,081,700,000</u>	<u>962,833,541</u>
Unfunded (Overfunded) Pension Benefit Obligation	<u>\$ 4,488,600,000</u>	<u>\$(128,487,665)</u>

The School Board's total actuarially determined contribution requirements as a percentage of total contributions required of all entities for the year ended June 30, 1996 were as follows:

Teachers' Retirement System	.29%
School Employees' Retirement System	.51%

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 7 - RETIREMENT SYSTEMS (Continued)

Ten-year historical trend information showing each System's progress in accumulating sufficient assets to pay benefits when due is presented in each System's respective June 30, 1995 annual financial report, which is the latest report available.

NOTE 8 - OTHER POSTEMPLOYMENT BENEFITS

The Bienville Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees and the School Board. The School Board recognizes the cost of providing these benefits (school board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$1,077,194. For 1996, the cost of retiree benefits totaled \$724,585 for approximately 253 retirees.

NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$1,981,802 at June 30, 1996, are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Salaries	\$1,560,935	\$ 233,592	\$1,794,527
Accounts	<u>28,198</u>	<u>159,077</u>	<u>187,275</u>
Total	<u>\$1,589,133</u>	<u>\$ 392,669</u>	<u>\$1,981,802</u>

NOTE 10 - COMPENSATED ABSENCES

At June 30, 1996, employees of the School Board have accumulated and vested \$439,030 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. This amount is not expected to be paid from current available resources; therefore the liability of \$439,030 is recorded within the general long-term obligations account group.

BIENVILLE PARISH SCHOOL BOARD

Arcadia, Louisiana

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**NOTES TO THE FINANCIAL STATEMENTS
 AS OF AND FOR THE YEAR ENDED JUNE 30, 1996**

NOTE 11 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in School Activity Agency Fund deposits due others for the years ended June 30, 1996 follows:

	<u>Balance July 1, 1995</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 1996</u>
Agency funds:				
School activity accounts	\$92,397	\$ 562,640	\$ 564,563	\$ 90,474
Consolidated Sales Tax	<u>38</u>	<u>5,004,592</u>	<u>4,983,623</u>	<u>21,007</u>
	<u>\$92,435</u>	<u>\$5,567,232</u>	<u>\$5,548,186</u>	<u>\$111,481</u>

NOTE 12 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1996:

	<u>Bonds Payable</u>	<u>Compensated Absences</u>	<u>Incurred But Not Reported Claims</u>	<u>Total</u>
Balance, June 30, 1995	\$ 4,765,000	\$ 409,774	\$ -	\$ 5,174,774
Additions		57,875	76,224	105,480
Deductions	<u>(570,000)</u>	<u>(28,619)</u>	<u>(32,756)</u>	<u>(602,756)</u>
Balance, June 30, 1996	<u>\$ 4,195,000</u>	<u>\$ 439,030</u>	<u>\$ 43,468</u>	<u>\$ 4,677,498</u>

All School Board bonds outstanding at June 30, 1996, in the amount of \$4,195,000, are general obligation bonds (or other as indicated) with maturities from 1999 to 2007 and interest rates from 5.0 to 10.0 percent. Bond principal and interest payable in the next fiscal year is \$864,918. The individual issues are as follows:

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 1996

	<u>EMPLOYEE BENEFITS</u>	<u>REPAIR AND UPKEEP</u>	<u>MEDICAID</u>	<u>SPECIAL OLYMPICS</u>
ASSETS				
Cash and cash equivalents	\$ 6,114	\$ 5,698	\$ 3,697	\$ 106
Investments	490,000	200,000	0	0
Receivables	0	0	0	0
Interfund receivable	0	0	0	0
Inventory	0	0	0	0
Total Assets	<u>\$ 496,114</u>	<u>\$ 205,698</u>	<u>\$ 3,697</u>	<u>\$ 106</u>
 LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 124,220	\$ 42,666	\$ 3,166	\$ 0
Interfund payable	0	0	0	0
Deferred revenues	0	0	0	0
Total Liabilities	<u>\$ 124,220</u>	<u>\$ 42,666</u>	<u>\$ 3,166</u>	<u>\$ 0</u>
 Fund Equity				
Fund Balances:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved and undesignated	371,894	163,032	531	106
Total Equity	<u>371,894</u>	<u>163,032</u>	<u>531</u>	<u>106</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 496,114</u>	<u>\$ 205,698</u>	<u>\$ 3,697</u>	<u>\$ 106</u>

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 13 - INTERFUND ASSETS/LIABILITIES

Due from/to others:

	<u>Due from</u>	<u>Due to</u>
General Fund	\$ 84,721	\$ 6,146
Special Revenue Funds:		
Title I	-	1,422
Title II	-	1,000
Special Education	-	16,265
Preschool	-	14,300
Adult Education	6,146	27,000
8G Funds	-	5,409
Sales Tax	-	500
Drug Free	-	7,500
Debt Service Funds:		
District #1	100	100
District #33	-	11,325
Rounding	<u>(1)</u>	<u>(1)</u>
Total	<u>\$ 90,966</u>	<u>\$ 90,966</u>

NOTE 14 - COMMITMENTS AND CONTINGENCIES

Litigation

At June 30, 1996, the School Board is involved in various litigations. It is the opinion of the legal advisors for the School Board that ultimate resolution of these lawsuits would not materially affect the financial statements.

Self-Insurance

The School Board has initiated a risk management program for workers' compensation. During fiscal year 1996, a total of \$110,564 was paid in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$190,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. Incurred but not paid claims of \$43,468 as of June 30, 1996 have been accrued as a liability in the General Long-Term Obligations account group.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BUDGETS (Continued)

5. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

E. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits.

Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

H. INVENTORY

Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when consumed; however, all inventory items are recorded as expenditures when purchased. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2414 FERRAND STREET
MONROE, LOUISIANA 71201

ERNEST L. ALLEN, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

TIMOTHY J. GREEN, CPA
BONNIE T. ROBINETTE, CPA

MAIL ADDRESS:
POST OFFICE BOX 6075
MONROE, LA 71211-6075
TELEPHONE (318) 388-4422
FAX (318) 388-4664

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION SCHEDULES AND THE SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

We have audited the general purpose financial statements of Bienville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996. These general purpose financial statements are the responsibility of Bienville Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Bienville Parish School Board, taken as a whole. The accompanying Supplemental Information Schedules and the Schedule of Federal Financial Assistance are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. The information in those schedules has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Allen, Green & Robinette, LLP
ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
December 13, 1996

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

SPECIAL REVENUE FUNDS

TITLE I PROGRAMS - LOCAL EDUCATIONAL AGENCIES

(Elementary and Secondary Education Act of 1965, Title I)

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

INNOVATIVE EDUCATION PROGRAM STRATEGIES

(Elementary and Secondary Education Act of 1965, Title VI)

To assist state and local educational agencies to improve elementary and secondary education.

Funds may be used for: innovative assistance in the acquisition and use of instructional materials; technology related to the implementation of school bus reforms; promising education reform projects; promoting higher order thinking skills of disadvantaged students; and reform activities associated with Goals 2000.

SPECIAL EDUCATION

(Individuals With Disabilities Education Act, Part B)

STATE GRANTS

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

SUMMER SCHOOL PROGRAM

The Summer School Program Fund is a state program that provides a summer school program for exceptional students.

DRUG-FREE SCHOOLS AND COMMUNITIES - STATE GRANTS

(Drug-Free Schools and Communities Act of 1966, Title V and Elementary and Secondary Education Act)

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

EISENHOWER MATHEMATICS AND SCIENCE EDUCATION STATE GRANTS

(Elementary and Secondary Education Act of 1965, Title II)

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

SPECIAL REVENUE FUNDS (Continued)

PRESCHOOL

PRESCHOOL INCENTIVE FUND

The Preschool Incentive Fund is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

CHILD SEARCH FOR INFANTS/TODDLERS FUND

The child Search for Infants/Toddlers Fund is a state program that provides funds for the location and identification of handicapped preschool children.

ADULT AND VOCATIONAL EDUCATION

ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM

(Adult Education Act, Part B)

To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES

(Carl D. Perkins Vocational and Applied Technology Education Act, Title II)

To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

8G STATE FUND

The 8G State Fund is a program to provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

SPECIAL REVENUE FUNDS (Continued)

CONSOLIDATED SALES TAX EXPENSE FUND

The Consolidated Sales Tax Expense Fund accounts for fees earned from the collection of sales taxes by the sales tax department on behalf of the six taxing authorities located within Bienville Parish for the operation of the sales tax department.

SPECIAL SALES TAX FUND

The Special Sales Tax Fund accounts for the proceeds of a one percent parishwide sales and use tax for maintaining and operating the parish schools and for capital improvements.

EMPLOYEES BENEFIT TAX FUND

The Employees Benefit Tax Fund accounts for a parishwide ad valorem tax received for the purpose of paying salaries and benefits for employees and retirees of the Bienville Parish School Board.

REPAIR AND UPKEEP FUND

The Repair and Upkeep Fund accounts for a parishwide ad valorem tax levy and related state revenue sharing received for the repair and maintenance of the School Board's existing facilities.

MEDICAID FUND

The Medicaid Fund is a federally financed program designed to provide related services to handicapped students.

SPECIAL OLYMPICS

Special Olympics is a locally funded program for handicapped children.

**BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996**

SPECIAL REVENUE FUNDS (Concluded)

SCHOOL FOOD SERVICE

National School Lunch Program (National School Lunch Act of 1946)

School Breakfast Program (Child Nutrition Act of 1966)

Food Distribution (Commodities) (National School Lunch Act of 1946 and Child Nutrition Act of 1966)

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 1996

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>	<u>DRUG FREE SCHOOLS AND COMMUNITIES</u>
ASSETS				
Cash and cash equivalents	\$ 73,503	\$ 0	\$ 987	\$ 1,228
Investments	0	0	0	0
Receivables	88,364	0	30,017	6,272
Interfund receivable	0	0	0	0
Inventory	0	0	0	0
Total Assets	\$ 161,866	\$ 0	\$ 31,004	\$ 7,500
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts, salaries and other payables	\$ 160,445	\$ 0	\$ 14,739	\$ 0
Interfund payable	1,422	0	16,265	7,500
Deferred revenues	0	0	0	0
Total Liabilities	\$ 161,867	\$ 0	\$ 31,004	\$ 7,500
Fund Equity				
Fund Balances:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved and undesignated	0	0	0	0
Total Equity	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$ 161,867	\$ 0	\$ 31,004	\$ 7,500

Schedule 1

TITLE II	PRESCHOOL	ADULT EDUCATION	8G FUNDS	CONSOLIDATED TAX EXPENSE	SPECIAL SALES TAX
\$ 14	\$ 494	\$ 7,480	\$ 5,199	\$ 52	\$ 38,128
0	0	0	0	30,000	80,000
2,490	26,329	20,636	2,437	0	0
0	0	6,146	0	0	0
0	0	0	0	0	0
<u>\$ 2,504</u>	<u>\$ 26,822</u>	<u>\$ 34,261</u>	<u>\$ 7,636</u>	<u>\$ 30,052</u>	<u>\$ 118,128</u>
\$ 1,504	\$ 12,522	\$ 7,261	\$ 2,227	\$ 1,165	\$ 21,175
1,000	14,300	27,000	5,409	500	0
0	0	0	0	0	0
<u>\$ 2,504</u>	<u>\$ 26,822</u>	<u>\$ 34,261</u>	<u>\$ 7,636</u>	<u>\$ 1,665</u>	<u>\$ 21,175</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	28,387	96,953
0	0	0	0	28,387	96,953
<u>\$ 2,504</u>	<u>\$ 26,822</u>	<u>\$ 34,261</u>	<u>\$ 7,636</u>	<u>\$ 30,052</u>	<u>\$ 118,128</u>

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 12 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)

<u>Bond Issue</u>	<u>Original Issue</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>	<u>Funding Source</u>
General Obligation:						
School District #1 May 1, 1974	\$1,264,000	5.8% to 5.9%	Feb. 1, 1999	\$ 34,220	\$ 285,000	Ad valorem tax
School District #2 September 1, 1979	1,176,000	5.80% to 6.00%	Mar. 1, 1999	34,500	280,000	Ad valorem tax
School District #4 and 5 February 1, 1977	3,220,000	5.90% to 6.21%	Feb. 1, 2002	295,120	1,295,000	Ad valorem tax
School District #16 August 1, 1980	530,000	7.25% to 8.00%	Feb. 1, 2005	48,487	200,000	Ad valorem tax
School District #28 August 1, 1990	1,035,000	6.50% to 7.15%	Mar. 1, 2002	178,080	680,000	Ad valorem tax
School District #33 April 1, 1978	675,000	5.00% to 5.50%	Apr. 1, 2003	70,950	305,000	Ad valorem tax
School District #16-37 March 1, 1992	1,343,000	6.25% to 10.00%	Mar. 1, 2007	<u>476,608</u>	<u>1,150,000</u>	Ad valorem tax
Total				<u>\$1,137,965</u>	<u>\$4,195,000</u>	

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1996, the School Board has accumulated \$589,080 in the debt service funds for future debt requirements. The bonds are due as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
1997	\$ 600,000	\$ 264,918	\$ 864,918
1998	645,000	226,232	871,232
1999	690,000	186,125	876,125
2000	515,000	143,015	658,015
2001	505,000	110,085	615,085
Thereafter	<u>1,240,000</u>	<u>207,590</u>	<u>1,447,590</u>
Total	<u>\$ 4,195,000</u>	<u>\$1,137,965</u>	<u>\$ 5,332,965</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property. At June 30, 1996, the School Board is within the statutory limit.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

ALL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
June 30, 1996

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 214,328	\$ 0	\$ 0
Operating transfers out	(211,311)	(3,017)	0
Other sources	0	124	0
Other uses	(86)	0	0
	<u>\$ 2,931</u>	<u>\$ (2,893)</u>	<u>\$ 0</u>
TOTAL OTHER FINANCING SOURCES (USES)			
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>784,892</u>	<u>405,582</u>	<u>74,027</u>
FUND BALANCES AT BEGINNING OF YEAR, as originally reported	\$ 205,037	\$ 1,192,105	\$ 515,053
Prior Period Adjustment (Note 16)	149,089	0	0
	<u>354,125</u>	<u>1,192,105</u>	<u>515,053</u>
FUND BALANCES AT BEGINNING OF YEAR, as restated			
FUND BALANCES AT END OF YEAR	<u>\$ 1,139,018</u>	<u>\$ 1,597,687</u>	<u>\$ 589,080</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

4. Budget Overruns (Continued)

EFFECT OF CONDITION: The School Board is in violation of LSA RS 39:1309-1310.

RECOMMENDATION: The School Board should monitor expenditures and amend the budget as needed.

MANAGEMENT'S RESPONSE: Budgets will be amended to reflect actual expenditures in the Special Revenue Funds.

5. Late Filing of Audit Report

CONDITION: The Louisiana Legislative Auditor requires audit reports to be filed within six months of the year-end of the governments. The audit report as of and for the year ended June 30, 1996 was filed approximately January 31, 1997.

REASON IMPROVEMENT NEEDED: To comply with state regulations.

CAUSE OF CONDITION: An unexpected staff shortage of the auditor in the fourth quarter of 1996.

EFFECT OF CONDITION: Violation of state regulation.

RECOMMENDATION: Future audit reports should be filed within six months of year-end.

MANAGEMENT'S RESPONSE: The School Board will monitor the progress of future audits to assure compliance with this filing regulation.

2618

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**BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana**

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 12 1997**

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

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BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

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BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

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ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2414 FERRAND STREET
MONROE, LOUISIANA 71201

ERNEST L. ALLEN, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

TIMOTHY J. GREEN, CPA
BONNIE T. ROBINETTE, CPA

MAIL ADDRESS:
POST OFFICE BOX 6075
MONROE, LA 71211-6075
TELEPHONE (318) 388-4422
FAX (318) 388-4664

INDEPENDENT AUDITORS' REPORT

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

We have audited the accompanying general purpose financial statements of the Bienville Parish School Board as of and for the year ended June 30, 1996. These general purpose financial statements are the responsibility of Bienville Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Bienville Parish School Board, as of June 30, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with government auditing standards, we have also issued a report dated December 13, 1996 on our consideration of Bienville Parish School Board's internal control structure and a report dated December 13, 1996 on its compliance with laws and regulations.

Allen, Green & Robinette, LLP
ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
December 13, 1996

BIENVILLE PARISH SCHOOL BOARD
Arcadia Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
Combined Balance Sheet
June 30, 1996

	*****GOVERNMENTAL FUNDS*****		
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS
ASSETS AND OTHER DEBITS			
Assets:			
Cash and cash equivalents	\$ 323,309	\$ 506,046	\$ 4,405
Investments, at amortized costs	2,010,000	1,350,000	596,000
Receivables	78,163	176,545	0
Deposits	238,104	0	0
Interfund receivable	84,721	6,146	100
Inventory	0	25,015	0
Land, buildings and equipment	0	0	0
Other debits			
Amount available in debt service funds	0	0	0
Amount to be provided for payment of debt	0	0	0
	<u>\$ 2,734,297</u>	<u>\$ 2,063,751</u>	<u>\$ 600,505</u>
Total Assets and Other Debits			
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts, salaries and other payables	\$ 1,589,133	\$ 392,668	\$ 0
Interfund payable	6,146	73,396	11,425
Deposits due others	0	0	0
Worker's compensation claims	0	0	0
Bonds payable	0	0	0
Compensated absences payable	0	0	0
	<u>\$ 1,595,279</u>	<u>\$ 466,064</u>	<u>\$ 11,425</u>
Total Liabilities			
Equity and other credits:			
Investment in general fixed assets	\$ 0	\$ 0	\$ 0
Fund Balances:			
Reserved for worker's compensation	0	0	0
Reserved for debt service	0	0	589,080
Unreserved and undesignated fund balance	1,139,018	1,597,687	0
	<u>\$ 1,139,018</u>	<u>\$ 1,597,687</u>	<u>\$ 589,080</u>
Total Equity and other credits			
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS			
	<u>\$ 2,734,297</u>	<u>\$ 2,063,751</u>	<u>\$ 600,505</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

*****ACCOUNT GROUPS*****

CAPITAL PROJECT FUND	FIDUCIARY- AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	TOTAL (MEMORANDUM ONLY)
\$ 316	\$ 111,481	\$ 0	\$ 0	\$ 945,557
182,500	0	0	0	4,138,500
0	0	0	0	254,708
0	0	0	0	238,104
0	0	0	0	90,966
0	0	0	0	25,015
0	0	23,925,797	0	23,925,797
0	0	0	589,080	589,080
0	0	0	4,088,418	4,088,418
<u>\$ 182,816</u>	<u>\$ 111,481</u>	<u>\$ 23,925,797</u>	<u>\$ 4,677,498</u>	<u>\$ 34,296,145</u>

\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,981,802
0	0	0	0	90,966
0	111,481	0	0	111,481
0	0	0	43,468	43,468
0	0	0	4,195,000	4,195,000
0	0	0	439,030	439,030
<u>\$ 0</u>	<u>\$ 111,481</u>	<u>\$ 0</u>	<u>\$ 4,677,498</u>	<u>\$ 6,861,747</u>

\$ 0	\$ 0	\$ 23,925,797	\$ 0	\$ 23,925,797
0	0	0	0	0
0	0	0	0	589,080
182,816	0	0	0	2,919,521
<u>\$ 182,816</u>	<u>\$ 0</u>	<u>\$ 23,925,797</u>	<u>\$ 0</u>	<u>\$ 27,434,398</u>

<u>\$ 182,816</u>	<u>\$ 111,481</u>	<u>\$ 23,925,797</u>	<u>\$ 4,677,498</u>	<u>\$ 34,296,145</u>
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BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

L. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

M. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

N. SALES TAXES

The Bienville Parish School Board is authorized to collect a one cent sales tax within Bienville Parish. The tax has no expiration date. The proceeds from the tax are used for salaries and retirement benefits for school teachers and other school employees and/or for maintaining and operating school buildings, facilities, and equipment, and is recorded in the general fund. The costs of collecting and administering the tax are paid from the Sales Tax Fund.

On August 2, 1994, the voters of Bienville Parish approved the assessment of a one per cent Parishwide sales tax, which is recorded as revenue in the Special Sales Tax Special Revenue Fund. The net revenues from the tax are used to pay for the maintenance and operation of the parish schools and for capital improvements to the parish schools. The tax is collected by the school board and has no expiration date.

Statement B

CAPITAL PROJECT FUND	TOTAL (MEMORANDUM ONLY)
\$ 0	\$ 4,475,811
0	2,519,574
7,727	110,347
0	147,961
0	22,181
0	7,721,067
0	402,924
0	2,178,802
<u>\$ 7,727</u>	<u>\$ 17,578,667</u>

\$ 0	\$ 5,696,696
0	2,342,322
0	486,999
0	277,945
0	474,447
0	834,863
0	842,589
0	140,377
0	1,417,609
0	1,386,555
0	124,545
0	1,403,785
0	3,100
0	0
0	570,000
0	304,647
<u>\$ 0</u>	<u>\$ 16,306,477</u>

7,727 1,272,189

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. INVENTORY (Continued)

Acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies, except for the food purchased in the School Food Service Special Revenue Fund, are not considered significant at June 30, 1995, and their value is not shown in the accompanying balance sheet.

I. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. Depreciation has not been provided on general fixed assets.

J. COMPENSATED ABSENCES

The School Board has the following policy relating to vacation and sick leave:

All 12-month employees earn 12 to 18 days of vacation leave each year. Vacation leave can be accumulated without limitation. Upon separation of employment, employees are paid for vacation time, not to exceed 25 days.

All 12-month employees earn from 12 to 18 days of sick leave each year, depending on their length of service with the School Board, and 9-month employees earn 10 days of sick leave each year. Sick leave can be accumulated without limitation.

Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

GOVERNMENTAL FUNDS GENERAL AND SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
June 30, 1996

	*****GENERAL FUNDS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,534,759	\$ 1,523,538	\$ (11,221)
Sales and use	1,179,800	1,236,392	56,592
Interest earnings	38,000	44,621	6,621
Food services	0	0	0
Other	15,998	19,961	3,963
State sources:			
Equalization	7,400,522	7,403,089	2,567
Other	432,892	397,883	(35,009)
Federal sources			
	25,000	10,600	(14,400)
 Total revenues	 \$ 10,626,971	 \$ 10,636,084	 \$ 9,113
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 5,003,572	\$ 4,892,894	\$ 110,679
Special programs	1,187,913	1,182,400	5,513
Adult and continuing education	194,648	289,552	(94,904)
Support services:			
Student services	285,955	225,667	60,289
Instructional staff support	298,984	371,348	(72,364)
General administration	568,574	510,861	57,713
School administration	726,670	730,667	(3,997)
Business services	128,670	130,375	(1,705)
Plant services	349,357	293,120	56,238
Student transportation services	1,087,389	1,101,052	(13,663)
Central services	40,200	16,924	23,276
Food services	105,696	106,162	(466)
Community service programs	3,100	3,100	0
Facilities acquisition and construction	0	0	0
Debt service:			
Principal retirement	0	0	0
Interest and bank charges	0	0	0
 Total expenditures	 \$ 9,980,730	 \$ 9,854,123	 \$ 126,608
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 646,241	 781,961	 135,720

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

*****SPECIAL REVENUE FUNDS*****

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$	0	0	0
	0	(3,017)	(3,017)
	0	124	124
	0	0	0
\$	0	(2,893)	(2,893)
	523,636	405,582	(112,268)
\$	606,321	1,192,105	585,785
	0	0	0
	606,321	1,192,105	585,785
\$	1,129,956	1,597,687	467,731

(CONCLUDED)

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

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BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

INTRODUCTION

The Bienville Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Bienville Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 3,039 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Bienville Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the School Board.

Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Parish School Board.

B. FUNDS AND ACCOUNT GROUPS

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Funds of the School Board are classified into two categories: governmental, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. **General Fund** - the general operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds** - account for the proceeds of specific revenues sources that are legally restricted to expenditures for specified purposes.
3. **Debt service funds** - accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. **Capital projects funds** - accounts for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in other governmental funds.

Fiduciary Funds

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

1. **School Activity Agency Fund** - accounts for assets held by the School Board as an agent for the individual schools and school organizations.
2. **Sales Tax Collection Agency Fund** - accounts for assets collected by the School Board as agent for sales tax collection in Bienville Parish.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state restricted grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues in the accounting period in which they are received.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month collected by the Bienville Parish School Board or by the Louisiana Department of Public Safety and Corrections, Public Safety Services, Office of Motor Vehicles.

Food services income is recorded as operating revenue when collected. All food services income applicable to an accounting period is collected during that accounting period.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded each month when credited by the bank to the account.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period, but are paid over a twelve-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenues

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

D. BUDGETS

The following summarizes the budget activities of the School Board during the year ended June 30, 1996:

Completed and available for public inspection	July 13, 1995
Public notices	July 13, 1995
Public hearings	July 31, 1995
Board adoption	August 1, 1995

1. The School Board adopted budgets for the General Fund and all special revenue funds.
2. The budgets are prepared on the modified accrual basis of accounting.
3. All appropriations lapse at year end.
4. Encumbrances are not recognized within the accounting records for budgetary control purposes.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

GOVERNMENTAL FUNDS GENERAL AND SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures, and Changes
In Fund Balances - Budget (GAAP Basis) and Actual
June 30, 1996

	*****GENERAL FUNDS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 214,328	\$ 214,328
Operating transfers out	0	(211,311)	(211,311)
Other sources	0	0	0
Other uses	0	(86)	(86)
Total other financing sources (uses)	\$ 0	\$ 2,931	\$ 2,931
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	646,241	784,892	138,652
FUND BALANCES AT BEGINNING OF YEAR, as originally reported	\$ 300,000	\$ 205,037	\$ (94,963)
Prior period adjustment (Note 16)	0	149,089	149,089
FUND BALANCES AT BEGINNING OF YEAR, as restated	300,000	354,125	54,125
FUND BALANCES AT END OF YEAR	\$ 946,241	\$ 1,139,018	\$ 192,777

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

ALL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
June 30, 1996

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,523,538	\$ 1,972,578	\$ 979,695
Sales and use	1,236,392	1,283,182	0
Interest earnings	44,621	36,409	21,591
Food services	0	147,961	0
Other	19,961	2,220	0
State sources:			
Equalization	7,403,089	317,978	0
Other	397,883	5,041	0
Federal sources			
	10,600	2,168,202	0
 Total revenues	 \$ 10,636,084	 \$ 5,933,570	 \$ 1,001,286
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 4,892,894	\$ 803,802	\$ 0
Special programs	1,182,400	1,159,922	0
Adult and continuing education	289,552	197,447	0
Support services:			
Student services	225,667	52,278	0
Instructional staff support	371,348	103,099	0
General administration	510,861	271,389	52,612
School administration	730,667	111,922	0
Business services	130,375	10,002	0
Plant services	293,120	1,124,489	0
Student transportation services	1,101,052	285,502	0
Central services	16,924	107,621	0
Food services	106,162	1,297,623	0
Community service programs	3,100	0	0
Facilities acquisition and construction	0	0	0
Debt service:			
Principal retirement	0	0	570,000
Interest and bank charges	0	0	304,647
 Total expenditures	 \$ 9,854,123	 \$ 5,525,096	 \$ 927,259
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 781,961	 408,475	 74,027

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2414 FERRAND STREET
MONROE, LOUISIANA 71201

ERNEST L. ALLEN, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

TIMOTHY J. GREEN, CPA
BONNIE T. ROBINETTE, CPA

MAIL ADDRESS:
POST OFFICE BOX 6075
MONROE, LA 71211-6075
TELEPHONE (318) 388-4422
FAX (318) 388-4664

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

We have audited the general purpose financial statements of Bienville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996. Our opinion was qualified due to the omission of the General Fixed Asset Account Group.

We have applied procedures to test Bienville Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996: political activity, civil rights, cash management, federal financial reports, allowable costs/cost principles, Drug-free Workplace Act compliance and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Bienville Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, *nothing came to our attention that caused us to believe that Bienville Parish School Board had not complied, in all material respects, with those requirements.* However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

This report is intended for the information of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Robinette, LLP
ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
December 13, 1996

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on internal control structure and compliance with laws and regulations required by *Government Auditing Standards* issued by the Comptroller General of the United States. The report on internal control structure is based solely on the audit of the general purpose financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations is, likewise, based solely on the audit of the general purpose financial statements and presents, where applicable, compliance matters that would be material to the general purpose financial statements.



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2414 FERRAND STREET
MONROE, LOUISIANA 71201

ERNEST L. ALLEN, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

TIMOTHY J. GREEN, CPA
BONNIE T. ROBINETTE, CPA

MAIL ADDRESS:
POST OFFICE BOX 6075
MONROE, LA 71211-6075
TELEPHONE (318) 388-4422
FAX (318) 388-4664

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

We have audited the general purpose financial statements of Bienville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Bienville Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of Bienville Parish School Board for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters as listed in the accompanying Schedule of Reportable Conditions involving the internal control structure and its operation that we consider to be reportable conditions under standards established

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions, and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described in the accompanying Schedule of Reportable Conditions is a material weakness.

This report is intended for the information of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Allen, Green + Robinette, CP
ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
December 13, 1996



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2414 FERRAND STREET
MONROE, LOUISIANA 71201

ERNEST L. ALLEN, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

TIMOTHY J. GREEN, CPA
BONNIE T. ROBINETTE, CPA

MAIL ADDRESS:
POST OFFICE BOX 6075
MONROE, LA 71211-6075
TELEPHONE (318) 388-4422
FAX (318) 388-4664

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

We have audited the general purpose financial statements of Bienville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996. Our opinion was qualified due to the omission of the General Fixed Asset Account Group.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to Bienville Parish School Board is the responsibility of Bienville Parish School Board's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Bienville Parish School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed finding #1, #4 and #5 that are required to be reported herein under *Government Auditing Standards* for which there is no effect on the Financial Statements.

We considered these instances of noncompliance in forming our opinion on whether Bienville Parish School Board's general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated December 13, 1996 on those general purpose financial statements.

This report is intended for the information of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Allen, Green + Robinette, LLP
ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
December 13, 1996

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

**OTHER REPORTS REQUIRED BY OFFICE OF
MANAGEMENT AND BUDGET (OMB) CIRCULAR A-128**

The following pages contain information on internal control and compliance with laws and regulations required by OMB Circular A-128. The report on internal accounting and administrative controls relates to matters that would be significant and/or material to federal assistance programs. The report on compliance with laws and regulations is, likewise, related to tests of compliance with laws and regulations relating to federal financial assistance programs.



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2414 FERRAND STREET
MONROE, LOUISIANA 71201

ERNEST L. ALLEN, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

TIMOTHY J. GREEN, CPA
BONNIE T. ROBINETTE, CPA

MAIL ADDRESS:
POST OFFICE BOX 6075
MONROE, LA 71211-6075
TELEPHONE (318) 388-4422
FAX (318) 388-4664

INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

We have audited the general purpose financial statements of Bienville Parish School Board as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996. Our opinion was qualified due to the omission of the General Fixed Asset Account Group. We have also audited the compliance of Bienville Parish School Board with requirements applicable to major federal financial assistance programs and have issued our report thereon dated December 13, 1996.

We conducted our audits in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether Bienville Parish School Board complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1996, we considered the internal control structure of Bienville Parish School Board in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of Bienville Parish School Board, and on the compliance of Bienville Parish School Board with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated December 13, 1996.

The management of Bienville Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls

Cash	Payroll and related liabilities
Expenditures for goods and services and accounts payable	Single audit and similar grant programs

Grant Administration Controls

General requirements:	Specific Requirements:
Political activity	Types of services allowed or unallowed
Civil rights	Eligibility
Federal financial reports	Level of effort
Allowable cost/cost principles	Reporting
Drug-free Workplace	Special tests and provisions
Administrative requirements	Claims for advances and reimbursements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, Bienville Parish School Board expended 69% percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of Bienville Parish School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters as listed in the accompanying Schedule of Reportable Conditions involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect Bienville Parish School Board's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Schedule 8

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE (Concluded)

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NUMBER</u>	<u>1996 EXPENDITURES</u>
United States Department of Health and Human Services		
Passed Through the Louisiana Department of Education		
Child Care and Development Block Grant (Starting Points Preschool)	93.575	<u>39,185</u>
Total United States Department of Health and Human Services		<u>\$ 39,185</u>
United States Department of Labor		
Passed Through the Coordinating & Development Corporation		
Job Training Partnership Act (JTPA)	17.250	<u>\$ 6,315</u>
TOTAL CASH FEDERAL FINANCIAL ASSISTANCE		<u>\$2,092,489</u>
NONCASH FEDERAL FINANCIAL ASSISTANCE		
United States Department of Agriculture		
Passed Through Louisiana Department		
of Agriculture and Forestry:		
Food Distribution Program (Commodities)	10.550	<u>\$ 86,313</u>
TOTAL NONCASH FEDERAL FINANCIAL ASSISTANCE		<u>\$ 86,313</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE		<u>\$2,178,802</u>

BOARD MEMBERS
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A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the Board Members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies, and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Robinette, LLP
ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
December 13, 1996



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2414 FERRAND STREET
MONROE, LOUISIANA 71201

ERNEST L. ALLEN, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

TIMOTHY J. GREEN, CPA
BONNIE T. ROBINETTE, CPA

MAIL ADDRESS:
POST OFFICE BOX 6075
MONROE, LA 71211-6075
TELEPHONE (318) 388-4422
FAX (318) 388-4664

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

We have audited the general purpose financial statements of Bienville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996.

We have also audited Bienville Parish School Board's compliance with the requirements governing types of services allowed or unallowed, eligibility, level of effort, reporting; special tests and provisions and claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of Bienville Parish School Board is responsible for Bienville Parish School Board's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about Bienville Parish School Board's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to above, which are described in the accompanying Schedule of Findings and Questioned Costs. We considered these instances of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

In our opinion, Bienville Parish School Board complied, in all material respects, with the requirements governing types of services allowed or unallowed, eligibility, level of effort, reporting; special tests and provisions and claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1996.

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

This report is intended for the information of the Board Members, management, Louisiana Department of Education and the U. S. Department of Education. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Robinette, LLP
ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
December 13, 1996

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

STATUS OF PRIOR AUDIT FINDINGS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

There were no audit findings at June 30, 1995.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SCHEDULE OF REPORTABLE CONDITIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

1. **Paid Invoices Are Not Canceled**
(All Programs)

CONDITION: Invoices paid by the School Board are not being canceled when the check is written by defacing the document or marking it paid.

REASON IMPROVEMENT NEEDED: Invoices should be canceled to prevent payment of the same invoice more than once.

CAUSE OF CONDITION: Documentation is not canceled after invoice is paid.

EFFECT OF CONDITION: The possibility exists of paying the same invoice more than once.

RECOMMENDATION: Invoices should be canceled when they are paid.

MANAGEMENT'S RESPONSE: The School Board has implemented this operation. All invoices are being stamped PAID when they are paid.

2. **Lack of Separation of Duties**
(All Programs)

CONDITION: Some employees have job duties in which they receive monies, maintain accounting records, initiate accounting transactions, and prepare bank reconciliations for a fund or function.

REASON IMPROVEMENT NEEDED: Good internal control procedures require assignment of job responsibilities in such a way as to divide the accounting functions between two or more people so that if transactions were processed that were not consistent with management's policies and/or errors were made in the accounting process, these transactions would be discovered by School Board personnel in the process of performing their assigned duties within a timely period and the necessary corrections could be made.

CAUSE OF CONDITION: Lack of importance placed upon having adequate separation of duties.

EFFECT OF CONDITION: The job responsibilities of some employees are not structured in such a way to assure that if errors and/or irregularities occurred, the system would detect them timely.

RECOMMENDATION: The auditors recommend that the School Board review job descriptions and functions in the business department and adopt a policy that realigns the duties in the accounting area so that incompatible job functions performed by employees are minimized.

MANAGEMENT'S RESPONSE: The Superintendent is studying this situation to see exactly what can be done. We will make every effort to comply with this recommendation.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SCHEDULE OF REPORTABLE CONDITIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

3. **Federal Financial Reports Not Reconciled to Books**
(Special Education - IDEA B - CFDA #84.027A)
(Title I Program - Local Educational Agencies - CFDA #84.010)

CONDITION: Personnel are not reconciling certain federal program amounts requested to the expenditures recorded on the general ledger which resulted in the auditor being unable to tie completion reports to the general ledger.

REASON IMPROVEMENT NEEDED: To track expenditures with reimbursements.

CAUSE OF CONDITION: The School Board has no procedure in place for reconciling certain federal program requests for reimbursement to recorded expenditures on the general ledger.

EFFECT OF CONDITION: It is possible that some expenditures would not be reimbursed if certain federal program personnel failed to receive a copy of the invoice(s) from the business office.

RECOMMENDATION: The auditor recommends that an accounting employee be appointed to reconcile all federal requisitions with the general ledger.

MANAGEMENT'S RESPONSE: The School Board will make every effort to comply.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

1. Under-collateralized Deposits

CONDITION: The deposits of Gibsland Bank were undercollateralized by \$425,025. The deposits at First National Bank Arcadia were undercollateralized by \$132,835.

REASON IMPROVEMENT NEEDED: The School Board may lose the unsecured amount in the event of a bank failure. Being undercollateralized is a violation of Louisiana Revised Statutes LSA-RS 39:1225.

CAUSE OF CONDITION: Lack of monitoring deposit balances.

EFFECT OF CONDITION: The School Board may lose its undercollateralized deposits.

RECOMMENDATION: The School Board should monitor collected balances and ask the bank to pledge more collateral when the balances exceed FDIC insurance and collateral pledged.

MANAGEMENT'S RESPONSE: The School Board will be watching this very closely to make sure this does not happen again. We are doing our investments with L.A.M.P. now and this should prevent this from happening again.

2. Federal Financial Reports Not Reconciled to Books
(Special Education - IDEA B - CFDA #84.027A)
(Title I Program - Local Educational Agencies - CFDA #84.010)

CONDITION: Personnel are not reconciling certain federal program amounts requested to the expenditures recorded on the general ledger which resulted in the auditor being unable to tie completion reports to the general ledger.

REASON IMPROVEMENT NEEDED: To track expenditures with reimbursements.

CAUSE OF CONDITION: The School Board has no procedure in place for reconciling certain federal program requests for reimbursement to recorded expenditures on the general ledger.

EFFECT OF CONDITION: It is possible that some expenditures would not be reimbursed if certain federal program personnel failed to receive a copy of the invoice(s) from the business office.

RECOMMENDATION: The auditor recommends that an accounting employee be appointed to reconcile all federal requisitions with the general ledger.

MANAGEMENT'S RESPONSE: The School Board will make every effort to comply.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

3. Budget Adoption - Certain Special Revenue Funds
 (Chapter 1 Carryover, Preschool)

CONDITION: The consolidated budget adopted by the Board did not include the Special Revenue Funds listed below. The funds were budgeted and approved through the Louisiana Department of Education; however, there is no evidence of Board adoption.

- Chapter II C/O 1995
- Drug Free C/O 1995
- Medicaid
- Chapter 1 1993-1994 C/O to 1995
- Preschool
- Child Search - Infant Toddler
- Consolidated Tax Fund

REASON IMPROVEMENT NEEDED: To comply with Louisiana Local Government Budget Act

CAUSE OF CONDITION: Unknown.

EFFECT OF CONDITION: Noncompliance with budget law.

RECOMMENDATION: Budget adopted by the Board should include all special revenue funds.

MANAGEMENT'S RESPONSE: The business office will work harder with federal funds and other projects to make sure that all funds are included in the consolidated budget.

4. Budget Overruns

CONDITION: The School Board had the following unfavorable budget variances exceeding 5%:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Budget</u>
Repair and upkeep	\$ 727,348	\$ 892,744	\$165,396
Sales tax special	1,036,988	1,114,605	77,617
Consolidated tax fund	-	64,148	64,148

REASON IMPROVEMENT NEEDED: To be in full compliance with the Louisiana Government Budget Act and to monitor expenditures so that in the event costs exceed budget in a particular function, cutbacks can be made in other functional costs to compensate.

CAUSE OF CONDITION: The School Board did not adequately amend the original budget during the year. A budget was not adopted for the consolidated tax fund for the year ended June 30, 1996.

Schedule 1

SCHOOL FOOD SERVICE	TOTAL
\$ 363,348	\$ 506,046
550,000	1,350,000
0	176,545
0	6,146
<u>25,015</u>	<u>25,015</u>
<u>\$ 938,363</u>	<u>\$ 2,063,751</u>

\$ 1,579	\$ 392,668
0	73,396
<u>0</u>	<u>0</u>
<u>\$ 1,579</u>	<u>\$ 466,064</u>

\$ 0	\$ 0
<u>936,784</u>	<u>1,597,687</u>
<u>936,784</u>	<u>1,597,687</u>
<u>\$ 938,363</u>	<u>\$ 2,063,751</u>

(CONCLUDED)

Statement B

<u>CAPITAL PROJECT FUND</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
\$ 0	\$ 214,328
0	(214,328)
0	124
<u>0</u>	<u>(86)</u>
<u>\$ 0</u>	<u>\$ 39</u>
<u>7,727</u>	<u>1,272,228</u>
\$ 175,090	\$ 2,087,284
<u>0</u>	<u>149,089</u>
<u>175,090</u>	<u>2,236,373</u>
<u>\$ 182,816</u>	<u>\$ 3,508,601</u>

(CONCLUDED)

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The activities of the various individual school accounts are accounted for in the School Activity Agency Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX AGENCY FUND

The Sales Tax Agency Fund accounts for the collection and distribution of sales taxes by the sales tax department of the Bienville Parish School Board on behalf of the seven taxing authorities located within Bienville Parish.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Special Revenue Funds
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	<u>EMPLOYEE</u> <u>BENEFITS</u>	<u>REPAIR AND</u> <u>UPKEEP</u>	<u>MEDICAID</u>	<u>SPECIAL</u> <u>OLYMPICS</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	(3,017)	0	0	0
Other sources	0	0	0	0
Other uses	0	0	0	0
Total other financing sources (uses)	<u>\$ (3,017)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 157,492	\$ (38,459)	\$ (19,059)	\$ 106
FUND BALANCES AT BEGINNING OF YEAR	<u>214,402</u>	<u>201,492</u>	<u>19,590</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 371,894</u>	<u>\$ 163,032</u>	<u>\$ 531</u>	<u>\$ 106</u>

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Special Revenue Funds
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

*****ELEMENTARY AND SECONDARY EDUCATION*****

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>	<u>DRUG FREE SCHOOLS AND COMMUNITIES</u>
REVENUES				
Local sources:				
Taxes:				
Ad Valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	633	0
Federal sources	<u>889,092</u>	<u>23,546</u>	<u>128,556</u>	<u>18,487</u>
 Total Revenues	 <u>\$ 889,092</u>	 <u>\$ 23,546</u>	 <u>\$ 129,189</u>	 <u>\$ 18,487</u>
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 0	\$ 0	\$ 0	\$ 17,589
Special programs	839,600	0	124,075	0
Adult and continuing education	0	0	0	0
Support services:				
Student services	0	23,546	0	898
Instructional staff support	47,738	0	0	0
General administration	1,755	0	0	0
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	0	0	2,595	0
Student transportation services	0	0	0	0
Central services	0	0	2,518	0
Food services	0	0	0	0
Community service program	0	0	0	0
Facilities acquisition and construction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 Total Expenditures	 <u>\$ 889,092</u>	 <u>\$ 23,546</u>	 <u>\$ 129,189</u>	 <u>\$ 18,487</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2414 FERRAND STREET
MONROE, LOUISIANA 71201

ERNEST L. ALLEN, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

TIMOTHY J. GREEN, CPA
BONNIE T. ROBINETTE, CPA

MAIL ADDRESS:
POST OFFICE BOX 6075
MONROE, LA 71211-6075
TELEPHONE (318) 388-4422
FAX (318) 388-4664

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

BOARD MEMBERS
BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

We have audited the general purpose financial statements of Bienville Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996.

In connection with our audit of the general purpose financial statements of Bienville Parish School Board and with our consideration of Bienville Parish School Board's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, *Audits of State and Local Governments*, we selected certain transactions applicable to certain nonmajor federal financial assistance programs as of and for the year ended June 30, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility, level of effort, reporting; special tests and provisions and claims for advances and reimbursements that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Bienville Parish School Board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that Bienville Parish School Board had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

This report is intended for the information of the Board Members, management, Louisiana Department of Education and the U. S. Department of Education. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Robinette, LLP

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
December 13, 1996

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Schedule 8

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NUMBER</u>	<u>REVENUES/ EXPENDITURES</u>
United States Department of Agriculture		
Passed through Louisiana Department of Education:		
National School Lunch Program *	10.555	\$ 607,903
School Breakfast Program	10.553	<u>264,374</u>
Total United States Department of Agriculture		<u>\$ 872,277</u>
United States Department of Education		
Passed Through Louisiana Department of Education:		
Adult Education - State Grant Program	84.002	36,123
Title I Grants to Local Educational Agencies (formerly Chapter 1) *	84.010	889,092
Special Education:		
Grants to States (Part B)	84.027	128,556
Preschool Grants	84.173	26,068
Vocational Education:		
Basic Grants to States	84.048	38,309
Innovative Education Program Strategies -		
Title VI (formerly Chapter 2)	84.298	23,546
Eisenhower Professional Development - State Grants (Title II)	84.281	10,245
Safe and Drug-Free Schools - State Grant (Title IV)	84.186A	18,487
Goals 2000		
State and Local Education Systematic Improvement Grants (Goals 2000 State Grants)	84.276	<u>4,286</u>
Total United States Department of Education		<u>\$1,174,712</u>

* Denotes a major federal financial assistance program.

**BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana**

**Special Revenue Funds
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996**

*****ELEMENTARY AND SECONDARY EDUCATION*****

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>	<u>DRUG FREE SCHOOLS AND COMMUNITIES</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0
Other sources	0	0	0	0
Other uses	0	0	0	0
Total other financing sources (uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Schedule 2

TITLE II	PRESCHOOL	ADULT EDUCATION	8G FUNDS	CONSOLIDATED SALES EXPENSE	SPECIAL SALES TAX
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	9,218
0	0	0	0	0	19,169
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	28,387
					96,953

(CONCLUDED)

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Special Revenue Funds
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	<u>EMPLOYEE BENEFITS</u>	<u>REPAIR AND UPKEEP</u>	<u>MEDICAID</u>	<u>SPECIAL OLYMPICS</u>
REVENUES				
Local sources:				
Taxes:				
Ad Valorem	\$ 1,172,354	\$ 800,225	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	10,473	7,212	0	0
Food services	0	0	0	0
Other	0	0	0	1,970
State sources:				
Equalization	0	46,848	0	0
Other	0	0	0	0
Federal sources				
	0	0	0	0
Total Revenues	<u>\$ 1,182,827</u>	<u>\$ 854,285</u>	<u>\$ 0</u>	<u>\$ 1,970</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 433,134	\$ 10,035	\$ 0	\$ 0
Special programs	121,062	0	19,059	1,864
Adult and continuing education	74,118	0	0	0
Support services:				
Student services	19,137	0	0	0
Instructional staff support	34,930	0	0	0
General administration	80,985	42,967	0	0
School administration	61,730	0	0	0
Business services	9,567	0	0	0
Plant services	31,636	675,690	0	0
Student transportation services	85,252	58,950	0	0
Central services	0	105,103	0	0
Food services	70,769	0	0	0
Community service program	0	0	0	0
Facilities acquisition and construction				
	0	0	0	0
Total Expenditures	<u>\$ 1,022,318</u>	<u>\$ 892,744</u>	<u>\$ 19,059</u>	<u>\$ 1,864</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>160,509</u>	<u>(38,459)</u>	<u>(19,059)</u>	<u>106</u>

Schedule 2

SCHOOL FOOD SERVICE	TOTAL
\$ 0	\$ 1,972,578
0	1,283,182
17,593	36,409
147,961	147,961
250	2,220
271,130	317,978
0	5,041
<u>958,590</u>	<u>2,168,202</u>
<u>\$ 1,395,524</u>	<u>\$ 5,933,570</u>

\$ 0	\$ 803,802
0	1,159,922
0	197,447
0	52,278
0	103,099
0	271,389
0	111,922
0	10,002
0	1,124,489
0	285,502
0	107,621
1,195,704	1,297,623
0	0
0	0
<u>\$ 1,195,704</u>	<u>\$ 5,525,096</u>

<u>199,820</u>	<u>408,475</u>
----------------	----------------

(CONTINUED)

Schedule 2

<u>SCHOOL FOOD SERVICE</u>	<u>TOTAL</u>
\$ 0	\$ 0
0	(3,017)
124	124
<u>0</u>	<u>0</u>
<u>\$ 124</u>	<u>\$ (2,893)</u>
\$ 199,944	\$ 405,582
<u>736,840</u>	<u>1,192,105</u>
<u>\$ 936,784</u>	<u>\$ 1,597,687</u>

(CONCLUDED)

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

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BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

DEBT SERVICE FUNDS

School District #1
School District #2
School District #4 and 5
School District #16
School District #16-37
School District #28
School District #33

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Schedule 5

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

SCHOOL ACTIVITY FUND

Schedule of Changes in Deposit Balances
For the Year Ended June 30, 1996

<u>School</u>	<u>Balance</u> <u>June 30, 1995</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 1996</u>
Arcadia High	\$16,705	\$109,704	\$109,035	\$17,374
Bienville High	8,800	37,211	45,540	471
Castor High School	33,477	126,993	123,526	36,944
Crawford Elementary	4,296	23,944	27,197	1,043
Gibsland-Coleman High	8,078	63,288	59,689	11,677
Ringgold Elementary	3,564	40,706	37,681	6,589
Ringgold High	6,949	85,837	90,890	1,896
Saline High	<u>10,528</u>	<u>74,957</u>	<u>71,005</u>	<u>14,480</u>
Total	<u>\$92,397</u>	<u>\$562,640</u>	<u>\$564,563</u>	<u>\$90,474</u>

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

FEDERAL FINANCIAL ASSISTANCE PROGRAMS

In accordance with Office of Management and Budget Circular A-128, a schedule of federal financial assistance is presented.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Schedule 7

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS

<u>Board Member</u>	<u>Actual Salary</u>
Bonita Reliford	\$ 7,800
Edward Mason	8,100
Talton Barron	7,500
Kenneth Knotts	7,500
Dan Loc	7,500
Johnnie Thomas	7,500
Rosemary Woodard	<u>7,500</u>
	<u>\$53,400</u>

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month, members of the executive committee receive an additional \$50 per month and the president receives an additional \$100 per month for performing the duties of his office.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Schedule 6

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

SALES TAX AGENCY FUND

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1996

<u>Taxing Authority</u>	<u>Balance</u> <u>June 30, 1995</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 1996</u>
Town of Arcadia	\$ 2	\$1,003,462	\$ 995,584	\$ 7,880
Town of Castor	3	24,846	24,849	-
Town of Gibsland	-	49,777	49,777	-
Town of Ringgold	5	214,111	214,004	112
Bienville Parish:				
School Board	19	2,476,093	2,467,435	8,677
Hospital District No. 2	-	12,170	12,170	-
Police Jury	<u>9</u>	<u>1,224,131</u>	<u>1,219,802</u>	<u>4,338</u>
 Total	 <u>\$ 38</u>	 <u>\$5,004,590</u>	 <u>\$4,983,621</u>	 <u>\$21,007</u>

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

DEBT SERVICE FUNDS
Combining Balance Sheet
June 30, 1996

	<u>S/D #1 SINKING</u> <u>FUND</u>	<u>S/D #2 SINKING</u> <u>FUND</u>	<u>S/D #4&5 SINKING</u> <u>FUND</u>	<u>S/D #16 SINKING</u> <u>FUND</u>
ASSETS				
Cash and cash equivalents	\$ 586	\$ 520	\$ 1,673	\$ 467
Investments, at amortized costs	53,500	81,000	177,500	4,500
Interfund receivable	<u>100</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 54,186</u>	<u>\$ 81,520</u>	<u>\$ 179,173</u>	<u>\$ 4,967</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Interfund payable	\$ 100	\$ 0	\$ 0	\$ 0
Matured bonds and interest payable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u>\$ 100</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Equity and other credits				
Reserved for debt service	<u>\$ 54,086</u>	<u>\$ 81,520</u>	<u>\$ 179,173</u>	<u>\$ 4,967</u>
Total Equity and other credits	<u>\$ 54,086</u>	<u>\$ 81,520</u>	<u>\$ 179,173</u>	<u>\$ 4,967</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 54,186</u>	<u>\$ 81,520</u>	<u>\$ 179,173</u>	<u>\$ 4,967</u>

Schedule 4

S&D #16-37 SINKING FUND	S&D #28 SINKING FUND	S&D #33 SINKING FUND	TOTAL
\$ 149,380	\$ 153,208	\$ 58,968	979,695
2,465	6,378	2,445	21,591
0	0	0	0
<u>\$ 151,844</u>	<u>\$ 159,586</u>	<u>\$ 61,413</u>	<u>1,001,286</u>
\$ 8,025	\$ 8,224	\$ 3,170	52,612
65,000	90,000	35,000	570,000
78,287	54,114	18,721	304,647
<u>\$ 151,311</u>	<u>\$ 152,338</u>	<u>\$ 56,891</u>	<u>927,259</u>
\$ 533	\$ 7,248	\$ 4,521	74,027
\$ 533	\$ 7,248	\$ 4,521	74,027
60,515	157,528	38,989	515,053
<u>\$ 61,048</u>	<u>\$ 164,776</u>	<u>\$ 43,511</u>	<u>589,080</u>

Schedule 3

<u>S/D #16-37 SINKING</u>	<u>S/D #28 SINKING</u>	<u>S/D #33 SINKING</u>	<u>TOTAL</u>
<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	
\$ 548 \$	276 \$	336 \$	4,405
60,500	164,500	54,500	596,000
0	0	0	100
<u>\$ 61,048 \$</u>	<u>\$ 164,776 \$</u>	<u>\$ 54,836 \$</u>	<u>600,505</u>
\$ 0 \$	0 \$	11,325 \$	11,425
0	0	0	0
<u>\$ 0 \$</u>	<u>0 \$</u>	<u>11,325 \$</u>	<u>11,425</u>
<u>\$ 61,048 \$</u>	<u>\$ 164,776 \$</u>	<u>43,511 \$</u>	<u>589,080</u>
<u>\$ 61,048 \$</u>	<u>\$ 164,776 \$</u>	<u>43,511 \$</u>	<u>589,080</u>
<u>\$ 61,048 \$</u>	<u>\$ 164,776 \$</u>	<u>54,836 \$</u>	<u>600,505</u>

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	<u>S&D #1 SINKING</u> <u>FUND</u>	<u>S&D #2 SINKING</u> <u>FUND</u>	<u>S&D #4&5 SINKING</u> <u>FUND</u>	<u>S&D #16 SINKING</u> <u>FUND</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 128,060	\$ 126,931	\$ 302,763	\$ 60,386
Interest earnings	1,557	2,767	5,865	114
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 129,617</u>	<u>\$ 129,698</u>	<u>\$ 308,628</u>	<u>\$ 60,500</u>
EXPENDITURES				
Current:				
Support services:				
General administration	\$ 6,883	\$ 6,836	\$ 16,231	\$ 3,243
Debt Service:				
Principal retirement	85,000	80,000	175,000	40,000
Interest and bank charges	<u>21,990</u>	<u>21,800</u>	<u>91,079</u>	<u>18,656</u>
Total Expenditures	<u>\$ 113,873</u>	<u>\$ 108,636</u>	<u>\$ 282,310</u>	<u>\$ 61,899</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 15,744</u>	<u>\$ 21,062</u>	<u>\$ 26,318</u>	<u>\$ (1,399)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 15,744</u>	<u>\$ 21,062</u>	<u>\$ 26,318</u>	<u>\$ (1,399)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>38,341</u>	<u>60,458</u>	<u>152,855</u>	<u>6,366</u>
FUND BALANCES AT END OF YEAR	<u>\$ 54,086</u>	<u>\$ 81,520</u>	<u>\$ 179,173</u>	<u>\$ 4,967</u>